Notice of Public Hearing on Tax Increase

The City of San Antonio will hold a public hearing on a proposal to increase total tax revenues from properties on the tax roll in the preceding year by 5.57 percent. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The public hearing will be held on September 6, 2001, at 3:00 PM, at City Council Chambers, 103 Main Plaza.

FOR the proposal: Edward D. Garza, Mayor
Bobby Perez, Council District 1
John H. Sanders, Council District 2
Antoniette Moorhouse, Council District 3
Enrique Martin, Council District 4
David A. Garcia, Council District 5
Enrique M. Barrera, Council District 6
Julián Castro, Council District 7
Bonnie Conner, Council District 8
Carroll W. Schubert, Council District 9
David Carpenter, Council District 10

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

The following table compares taxes on an average home in this taxing unit last year to taxes proposed on the average home this year. Again, your individual taxes may be higher or lower, depending on the taxable value of your property.

	Last Year	**This Year**
Average residence homestead value	$78,123	$83,834
General exemptions available (amount available on the average homestead, not including senior citizen's or disabled person's exemptions)	$0	$0
Average taxable value	$78,123	$83,834
Tax rate (per $100 taxable valuation)	$0.57979	$0.57979
Tax	$452.95	$486.06

Under this proposal, taxes on the average homestead would increase by $33.11 or 7.31 percent compared with last year's taxes. Comparing tax rates without adjusting for changes in property value, the tax rate would increase by $0.00 per $100 of taxable value or 0.00 percent compared to last year's tax rate. These tax rate figures are not adjusted for changes in the taxable value of property.

/s/Norma S. Rodriguez, City Clerk